



CALISTA CORPORATION
www.calistacorp.com



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Richard Perry/Calista Corporation

SWINGING SUCCESS

2017 CALISTA GOLF CLASSIC RAISES MONEY FOR EDUCATION

On June 21, teams of golfers teed off at Moose Run "Hill Course" in Anchorage for the 18th Annual Calista Education and Culture, Inc. (CEC) Golf Classic Tournament. The event raised \$200,000 and is the main scholarship fundraiser for CEC, a nonprofit providing scholarships to students who are Calista Shareholders or Descendants. Since the program began in 1994, \$4.3 million in scholarships have been awarded, with \$2.2 million in scholarships being distributed since 2010.



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Richard Perry/Calista Corporation



Photo Credit
Freeze Frame Photography

SUBSIDIARIES LEAD WITH SAFETY

Two subsidiaries of Calista Corporation recently earned safety achievements. Despite working in industries that face challenges every day, Y-Tech Services, Inc. and Tunista Construction, LLC are safety leaders in their fields.

For the second year in a row, Tunista recently earned a Safety Excellence award from The Associated General Contractors of Washington. Tunista earned the recognition for civil contractors with less than 100,000 hours of work during 2016. A total of 12 contractors earned safety awards for 2016. Tunista worked on 22 projects in 2016, including the Special Operations Forces Battalion Operations Facility at Joint Base Lewis-McChord south of Tacoma.

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STORYKNIFE

THE VOICE OF THE REGION

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AUGUST 2017 • CALISTA CORPORATION NEWSLETTER



2017 ANNUAL MEETING OF SHAREHOLDERS

On July 7, Calista Corporation held the Annual Meeting of Shareholders in Sleetmute. The Annual Meeting is an opportunity for Shareholders to meet with Calista leadership, elect Board members, and vote on important resolutions. During the meeting, representatives from Calista also discussed corporation business matters as part of the corporation's commitment to be transparent to its Shareholders.

2016 was a successful year for Calista. Revenue was \$492 million, up from \$460 million the previous year, assets and Shareholders' equity increased, and Calista's Akilista portfolio holdings grew by eight percent.

In addition to monetary benefits, Calista benefits its Shareholders in a variety of ways including job opportunities and advocacy. In 2016, Calista worked on the CEMAI energy grant which will create and execute a regional energy strategy, as well as create clean energy jobs. Calista's advocacy efforts involved multiple meetings with local, state, and national leaders addressing issues of importance to the Region including energy, subsistence, and infrastructure.

"ALL OF OUR WORK, ALL THE GOALS, LEAD TO A PRIMARY PURPOSE AND KEY STRATEGIC GOAL: TO INCREASE CALISTA SHAREHOLDER AND DESCENDANT JOBS, SERVICES AND BENEFITS. WE HAVE PROVEN SUCCESS THROUGH PROGRAMS INCLUDING INTERNSHIPS, LAUNCHING THE ALASKA MARITIME APPRENTICESHIP PROGRAM, SCHOLARSHIPS, AND MORE."

— OUTGOING CHAIR MARGARET POHJOLA

Looking to the future, the Annual Meeting addressed some of the difficult issues the corporation is expected to face this year. Continued low oil prices have driven the state into a budget shortfall and have created a challenging business climate. However, Calista is working to combat this by expanding its business operations outside Alaska. Additionally, natural resource revenue fell 30 percent last year and is expected to drop more in 2017. However, the Donlin Gold project offers a future opportunity for Calista to contribute to 7(i) revenue sharing.

Early Calista leaders including the late Chief Eddie Hoffman recognized the Donlin area as a source of job and economic opportunities for the Region. After years of environmental studies and a six-month long public comment period, the U.S. Army Corps of Engineers is expected to release the final Environmental Impact Statement in March 2018. At the Annual Meeting, leaders featured the Red Dog Mine in the NANA Region as a prime example of how mining and subsistence can coexist successfully. According to a study, more than half of the mine's staff are NANA Shareholders, and fish runs in the area are thriving.

The 2017 Annual Meeting of Shareholders marked another successful gathering of Shareholders and Calista leadership. This annual event is an important part of business operations, and it is also a celebration of the successes of the corporation and a time for Shareholders from across the Region to come together.

BOARD MESSAGES

Wayne Don, Incoming Board Chair

Every year, Calista Corporation holds an Annual Meeting of Shareholders to elect directors. Following the Annual Meeting, the Board elects officers. This year, I was fortunate to have been elected as the Chair of the Board for 2017-2018. Serving on the Board where you represent your people is one of the single highest honors, so I am humbled and honored to serve the entire Calista Region as Chair of the Board.

Calista has had great successes and growth over the years along with some challenges, but has remained competitive. We will continue to strive to realize our mission to increase Shareholder benefits and economic opportunities through innovation, growth, leadership, and corporate responsibility.

As we look to manage our growth, we are singularly focused on profitability and making good decisions on companies that are not performing. We also spend time, effort, and resources to focus on our most critical resource, our people. Shareholder and employee growth is vital to our continued growth and prosperity and we will continue to focus on this vital metric. As a Board, we value our communities and will pursue viable economic development opportunities where practical and feasible.

The business environment in Alaska and around the country is complex and competitive and requires leadership, effective planning, and sound decision-making to succeed and manage our growth responsibly. As a Board, we will continue to work closely with management and our stakeholders to build upon our successes going forward. I am excited to serve as Chair and work with our Board and management to make this upcoming year a great year.

Margaret Pohjola, Outgoing Board Chair

Every year, I look forward to attending the Annual Meeting, as it's an opportunity to meet with Shareholders to get their input on corporation business. As a reelected member of Calista's leadership team, our job is to represent Shareholders and it's a role I take very seriously.

Running for office takes courage and commitment. Quyuana to all the other candidates who ran for office, we appreciate your interest in helping our corporation succeed. Congratulations to reelected directors Willie Kasayulie, Earl Samuelson, Sr., and Leslie Hunter, Sr.

Following the Annual Meeting, the Board elected the following Directors to serve one-year terms as Board officers: Wayne Don was elected as Chair, Paul George Guy as Vice-Chair, Robert L. Beans as Secretary, and myself as Treasurer.

Looking ahead to the upcoming year, Calista Corporation is set to see changes. Thousands of new Shareholders are expected to receive corporation stock. The company may also face new challenges on the horizon due to Alaska's fiscal struggles. A struggling economy has the potential to impact Calista's business operations and revenue streams. Over the years, Calista has worked to diversify its businesses to expand into a variety of industries. Calista has been working to expand its operations outside of Alaska as well.

Calista is more than a single year of revenues, more than a single president, and more than a single Chair. However, each Chair brings new vision. Wayne Don's impressive experience will add another achievement to Calista's recent successes.

Calista is poised to face challenges and changes, but our leadership team and hard-working staff are prepared. On behalf of the Board of Directors, we look forward to helping Calista serve its Shareholders.



Wayne Don, Incoming Board Chair



Margaret Pohjola, Outgoing Board Chair

"QUYANA TO SHAREHOLDERS WHO VOTED AND THE CANDIDATES WHO RAN FOR THE CALISTA BOARD OF DIRECTOR SEATS. YOUR PARTICIPATION IN THE ANNUAL MEETING OF SHAREHOLDERS IS WHAT MAKES CALISTA A VIBRANT AND SUCCESSFUL CORPORATION REPRESENTING THE ENTIRE CALISTA REGION."

PRESIDENT'S MESSAGE

Andrew Guy, President and CEO

Calista Shareholders are owners of the corporation. You have the right to have a voice in your corporation and it is your responsibility the share your views with leadership. The Annual Meeting of Shareholders is your opportunity to speak up on issues and you do this through voting.

Quyuana Cakneq to all of the Shareholders who voted. This year, 57.4 percent of Shareholders voted, up from 2016, when only 53.1 percent voted. Additionally, online voting continues to be more successful every year. This year, online voting increased by 40 percent, reflecting the preference shift from paper materials to electronic options. However, voting records still show that only slightly more than half of our Shareholders are taking the time to vote.

For the second consecutive year, the ballot included a resolution to change quorum requirements for the Annual Meeting of Shareholders and, once again, it failed narrowly. To pass, the resolution needed 66.7 percent and only 61.4 percent of people voted

'yes.' If too few Shareholders vote in a future meeting and quorum isn't met, the Annual Meeting of Shareholders will need to be rescheduled, costing the corporation over \$100,000 and inconveniencing Shareholders who have made arrangements to attend.

With a new group of Shareholders set to enter the corporation at the end of this year, it is important for current Shareholders to set an example of what it means to be a Shareholder. Of the incoming Shareholders, half are between the ages of 18 to 44 years and, unfortunately, that age group is less likely to vote than those 45 years and older. This statistic is true across all elections including Alaska Native Corporations.

Calista's success is rooted in its hard-working staff and engaged Shareholders. In recent years, revenue, Shareholder equity, and dividends have all increased. I encourage you to stay informed about corporation matters. To keep up with corporate affairs visit our website, like our Facebook page, read the Storyknife and the Annual Meeting materials, and most importantly, vote.



"CALISTA CORPORATION VALUES THE VOICE OF ALL OF ITS SHAREHOLDERS. THE BEST WAY TO BE HEARD IS THROUGH VOTING."

LANGUAGE PRESERVATION DRIVES CALISTA INTERN



Quyanaqvaa-Ili qallatesqellua, Arnapagaugua Kuigilngurnek; ataka Tuntutuliarmiungullruyaaquq, aanaka-Ilu nutem Kuigilngurmiunguluni, taugaam Kuigilngurni ellangellruunga anglilua-Ilu. Maurluqa ellangutkellruaqa, qaneryaraneq alerquutnek-Ilu cali qalaruquratullruunga, man'a-Ilu erneq engelkarrluku umyuaqaqluki yuullemni. Maa-i-wa malrugni allrakugni elitnaullrurtellrianga naaqu't'iuryaramek qaneryaramtenek-Ilu Mamterillerni, University of Alaska Fairbanks-aat ilakluki.

Kiagnak Calisteni mumigcistenguunga, allragni pillemtun. Ciulimeret qanemciit qallaqurallrit-Ilu niicugnuluki mumigquraranka maa-i, amllermek-Ilu elitnarqelluteng. Kiak tua-i nutaan qaneryararput elitevsaryungellruaqa, tua-i-wa qaneryaraliuryunqelaama, kinguvarcecuamku-Ilu cali man'a qaneryaraqegtarput. Tuana-Ilu tapeqluku mikqaanemnek naaqu't'iuryungqelallruama cali tamatumek elicungcaryullruunga. Tamana tua-i ikayutngulaan maa-i ellamteni, amlleret-Ilu cakviulaata naaqu't'iungnaqaqameng ikayuryugluki mat'umek elicungcartua.

Ciuliamta qanruyutait amllertut, narurpakaqumteki-Ilu yuuluqaqerngaunata. Tuagaam qaillun pingramta ciutmureskilta. Yupiungamta tua-i.

Thank you for having me, Hello! My name is Corey Joseph from Kwigillingok; my father was originally from Tuntutuliak, and my mother is also from Kwigillingok, where I was raised. I grew up with my grandmother, and she would always talk to me about the ancient wisdom of the Yupiit, and to this day I apply that wisdom in my life. Now, I have finished my second year of studying Mathematics and Yup'ik Language and Culture at the University of Alaska Fairbanks campus in Bethel.

This summer, for the second year in a row, I am the Translator/Transcriber Intern at Calista. I am transcribing and translating stories and words of elders, and I have learned a great deal.

Last summer, I found out that I love to study our language, especially since I love languages in general, and because I want our precious language to stay strong. Also, I have always had an affinity for mathematics and always wanted to study it. That subject is often applied in our modern world, and I wanted to study it to help the many students who struggle with mathematics.

Our ancestors had a multitude of wisdom, and we should follow them so that we can lead good lives. But no matter what happens, let us keep going forward. Because we are Yup'ik.

ENROLLMENT OPPORTUNITIES

At the 2015 Annual Meeting, Calista Corporation Shareholders passed a historic resolution, voting to enroll Descendants and Missed Enrollees into the corporation. Two years later, the project has successfully processed over 13,500 applications. Applicants are anticipated to receive stock in December.

Thousands of new applicants demonstrate the depth of Calista's people. While half the applicants are between the ages of 18 and 44, applicants range in age from newborn to Elders in their 70s. They represent 47 states and territories, and reside in three countries, with the farthest living in Germany. The vast majority of applicants still live in Alaska with nearly 75 percent living in the Yukon-Kuskokwim Region, 10 percent in Bethel, and 14 percent in Anchorage.

The coming months will mark major milestones for Calista's newest Shareholders. In October, the Board of Directors is expected to consider a resolution to accept all eligible applicants as Shareholders. In December, shares are anticipated to be issued for Class C and D stock, officially acknowledging new Shareholders. In spring 2018, the Board of Directors is anticipated to consider a resolution for a spring dividend to be issued.

Enrollment continues. If you or anyone you know is eligible and has not enrolled yet, now is the time. Enrollment information may be found at www.calistacorp.com/enroll; that page contains information about the variety of enrollment options.

The easiest way to enroll is through the secure web portal: <http://enroll.mycalista.com>

You can also contact the Enrollment Team for assistance at (907) 275-2900, 1-800-277-5516, enroll@calistacorp.com, or stop by Calista's offices in Anchorage or Bethel.

"BECOMING A SHAREHOLDER WILL NOT ONLY GIVE ME A VOICE WITHIN CALISTA, IT WILL MAKE ME FEEL MORE CONNECTED TO MY REGION.

- KASILA CAREY, DESCENDANT, FUTURE SHAREHOLDER

CONTINUED FROM PAGE 1



For 2015, Tunista earned the Safety Excellence award for small business under 150,000 hours of work.

Meanwhile, the staff at Y-Tech is working hard on the Night Vision and Electronic Sensors Directorate (NVESD) at Ft. Belvoir, VA. The Y-Tech NVESD Team has surpassed seven years without any recordable safety incident. This achievement is extremely rare in the aviation community. Y-Tech is the prime contractor for the CERDEC AIMS contract which provides aviation integration and support services.

"Our NVESD Support Team at Ft. Belvoir has surpassed all industry standards. An accomplishment of this magnitude is unheard of in the aviation community. I couldn't be more proud of our teams," said Steve DiNome, General Manager.

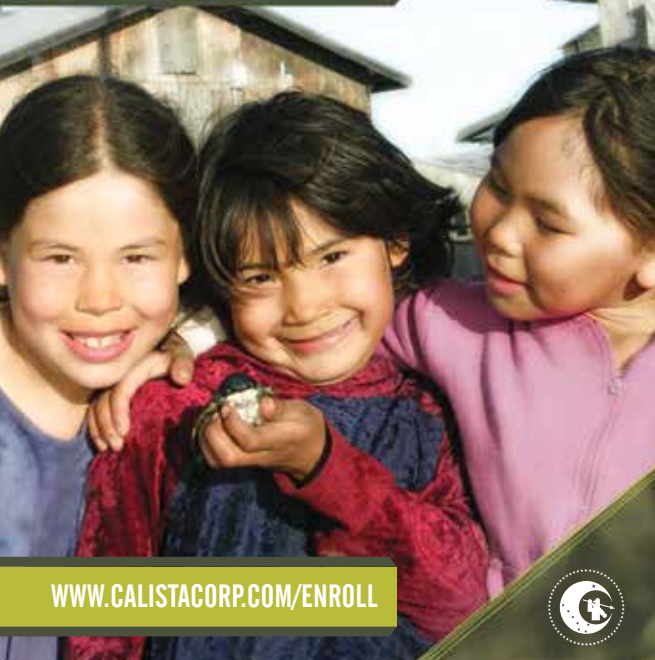
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BECOME A SHAREHOLDER



WWW.CALISTACORP.COM/ENROLL

LIST OF PROXY PRIZE WINNERS

EARLY BIRD PRIZES - ALL VALID PROXIES RECEIVED BY JUNE 19, 2017, 5PM

Essie Angellen Toksook Bay	Maxine B. Evan Nunapitchuk	Norman W. Black Napakiak	Sinka Crane Jr. Sleetmute
John W. Andrew Kwethluk	Naomi Evan Lower Kalskag	Samuel Strauss Bethel	Stephanie D. Evon Kwethluk
Josephine A. Changsak Russian Mission	Norma J. Shorty Emmonak	Shane R. Chayalkun Chevak	Xavier Slat Akiachak

REGULAR PROXY PRIZES - ALL VALID PROXIES RECEIVED BY JULY 3, 2017, 5PM

Allison E. Lawrence Toksook Bay	Eddie G. Pasitnak, Sr. Akiachak	Ida J. Kernak Bethel	Lorraine M. Long Mtn. Village
Andrew Miller Tuntutuliak	Eli J. Wassillie Nunapitchuk	James Kaganak Scammon Bay	Marcie E. Beans St. Mary's
Anna R. Redfox Snohomish, WA	Elizabeth Alstrom Anchorage	John B. Mathew Chefornak	Martha Andrews Kotlik
Annunciata E. Black Hooper Bay	Elizabeth P. Acosta Anchorage	Johnny Andrew, Sr. Kwigillingok	Mildred M. Alexie Nunapitchuk
Anthony E. Peterson Mtn. Village	Elsie E. Andrew Nunapitchuk	Judith K. Winchester Bend, OR	Thomas L. Chikigak, Jr. Alakanuk
Benjamin S. Foss, Jr. Pedro Bay	Evon J. Nicholas Kasigluk	Kendra G. Krenz Kongiganak	Timothy G. Williams Anchorage
Brook B. Kristovich Electric City, WA	Frances Hale Hooper Bay	Kenneth L. Hunt Kotlik	
Dale J. H. Andrews Anchorage	George Murphy Emmonak	Kevin E. Short Ewa Beach, HI	
Dorothy E. Kiokun Mekoryuk	Gerald Kameroff Kalskag	Linda Daney Anchorage	

ONLINE REGULAR PROXY PRIZES - ALL VALID ONLINE PROXIES RECEIVED BY JULY 3, 2017, 5PM

Emma B. Tamang Kwigillingok	Jimmie J. Nelson, Jr. Bethel	Kristyn E. Hendrickson Anchorage
Jared P. L. Makaily Pilot Station	Kayle A. A. Edmond Alakanuk	Moses Owen Akiak

ONLINE EARLY BIRD PROXY PRIZES - ALL VALID ONLINE PROXIES RECEIVED BY JUNE 12, 2017, 5PM

Lonnie White Sitka	Donald A. Morgan Aniak	Frank Chingliak Anchorage
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PERSONAL DATA FORM - AUGUST 2017

Shareholder Name _____

New Mailing Address _____

City _____ State _____ Zip _____

Phone _____ Last 4 SSN _____

Birth Year _____

Would you like Calista to send you new Will forms? Yes No

Calista Shares _____

Village Corporation Shares _____

Please change my address as I have indicated above. I understand that you cannot make address changes without my permission and signature, which I hereby give of my own free will and without constraint. I further authorize Calista and its subsidiaries to share this information internally and in accordance with law.

Shareholder Signature _____
(Two witnesses are required if Shareholder signs with an "X.")

Date _____

Signature of Witness 1 _____

Signature of Witness 2 _____

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