

STORYKNIFE

THE VOICE OF THE REGION

Yaarnin



Direct deposit form and delivery consent form included in this issue.



Calista Education and Culture, Inc. Culture Camps
(story on page 7)

CONNECTING THROUGH CULTURE

Calista Corporation was incorporated more than 40 years ago to create economic opportunities for Alaska Native people. Like all businesses, we make financial decisions. Unlike other corporations, we invest in the culture of our people. Our future lies not only in the success of our business but in the preservation of our traditional values.

Storyknife is one opportunity for us to share our corporate news, including reports on our subsidiaries, corporate decisions and Shareholder information. In this issue, our culture issue, we want to remind our Shareholders about our mission to honor our heritage and preserve our values. We continue to have a rich heritage that speaks our Native language and practices subsistence lifestyles of hunting, gathering and fishing.

One way Calista works to protect these activities and preserve them for future generations is through our culture camps managed by Calista Education Culture, Inc. (CEC). Culture camps pair Elders with Youth to teach the important life lessons not always learned in the classroom. Additionally, teachers who are new to the Calista Region attend these camps to learn about our culture and help strengthen their understanding before they enter the classrooms and work with Youth.

(Continued on page 3)



CALISTA CORPORATION
www.calistacorp.com

MARCH 2016

2



Board
Message

3



Employee
Feature

5



Our Community
Culture

6



Helping Our
Region's Students

7



Leaders from
the Region

BOARD MESSAGE

Margaret Pohjola, Board Chair

Elections provide each of us an opportunity to cast our votes. This duty to vote should be taken seriously. Voting is a method used to measure the results of an outcome surrounding a candidate, a position or a topic which impacts each of our lives. Each vote matters in order to capture the voter's opinion on an issue or candidate. If only a small active group of voters cast their vote, the end result may not reflect the majority's opinion. As a Shareholder, we each have the right and privilege to have our voice counted by voting. However, many Calista Shareholders choose not to participate in the Annual Shareholder Meeting elections by casting their vote.

A quorum is the minimum number of votes cast to hold a valid meeting. Each year, Calista devotes a lot of time, effort and money to reach quorum, to hold a valid Annual Meeting of Shareholders. Efforts include advertising, holding local Shareholder relations committee meetings, awarding proxy prizes and providing online proxy voting. Even with all the Shareholder outreach, our average quorum is only 50.07 percent, just barely over the legal minimum requirement of more than 50 percent.

This year, we have an opportunity reduce the quorum requirements to one-third (1/3) of the outstanding shares entitled to vote at a Shareholder meeting, represented in person or by proxy. This will be on the ballot at the Annual Meeting of Shareholders in July. To pass, the resolution must receive an affirmative vote of two-thirds (2/3) of the shares represented in person or by proxy at that meeting.

One of the many reasons the Calista Board of Directors strongly encourages your support for this action is that a lower quorum requirement can result in improved Shareholder participation. Often, Shareholders do not participate in the Annual Meeting process because they feel their vote does not count. While every vote always counts, with a lower quorum requirement, Shareholders will feel empowered that each vote matters and their voices will be heard.

In the coming months you will receive your voting packet. Please remember to vote online or by proxy. Please vote Yes to reducing the quorum requirement.



PRESIDENT'S MESSAGE

Andrew Guy, President & CEO

Every Shareholder is an owner in Calista Corporation. As a stakeholder, it's important you voice your opinion on corporation matters. Every year we look forward to the Annual Meeting of Shareholders as an opportunity to share happenings within the corporation from the previous year and look ahead toward the next. During this time, as Shareholders, we each vote on candidates who are seeking board seats that guide corporate leadership and important issues. The Directors on the Board are your voice on issues. It is important you voice your opinion by casting your vote by proxy or in person.

We also make landmark decisions on important resolutions impacting the corporation, Region and Shareholders. For example, last year the majority of Shareholders voted to enroll Descendants into Calista

Corporation – this decision will impact the lives of tens of thousands of Descendants and their future children. This vote was held because for years Shareholders asked for the vote. Now, many of these new future Shareholders are eagerly awaiting the privilege of voting in their first Annual Meeting.

Please remember to honor this privilege to vote. Stand up for your community and Region by voting in the upcoming Annual Meeting. We work hard to encourage Shareholders to vote through prizes, reminders and online voting. Online voting has been very successful and we anticipate with the enrollment of younger generations, it will continue to grow in popularity.

We will be mailing your voting packet in June prior to the July 9 Annual Meeting in Anchorage.

"Voting makes your voice as a Calista Shareholder heard. Please remember to vote when you receive your proxy items."



(Continued from page 1)

In 2016, CEC will host a culture camp in Umkumiut from June 13 to June 20. The funding for the camp comes from the U.S. Department of Education's Alaska Native Education Program through the Alaska Humanities Forum. Fifteen seventh- and eighth-grade students, and 21 teachers new to the Lower Kuskokwim District will attend the camp.

Students will fish for salmon, herring, halibut, cod and other types of fish. They will dig for clams and gather greens. Elders will show the

students and teachers how to process the food they harvested, and they will all share the meals together.

For a look back at last year's culture camps, read the CEC Message on page 7.

Employee Feature TISHA KUHNS

Calista Lands Department Geologist

Growing up, Tisha Kuhns marveled at the crashing waves, changing tides and wealth of resources in the ocean. She recognized the bounty it brought when she would visit summer fish camp with her family near Akiachak and she became fascinated with the ocean during her science studies. Tisha was born and raised in Bethel before her family moved to Homer. As a high school student in Homer, Tisha set her sights on majoring in oceanography or biology, but life had other plans.

"I went to college under the Western Undergraduate Exchange program, which only allows you to choose degrees that are not in high-demand by in-state students," said Tisha. "After I completed the first quarter, they essentially denied my choice, provided an alternative major list to choose from, and I chose geology. I really enjoyed it, so it was an ironic blessing."

Tisha graduated from Southern Oregon University but finished up her final elective credits at the University of Alaska Anchorage. One week after her last class, she was flown to the Donlin Project to assist in core logging during the major drilling campaign in early 2005. From her interests in oceanic studies to studying what's in the earth, Tisha fell in love with her career path and never looked back. "You will always learn something new in the field of geology, and with this new position at Calista, I cannot wait to get out into the field," she said.

Tisha spent 10 years working for Donlin Gold in the geology and environmental department, focusing on water quality and database management. In January 2016, she accepted a job at Calista in the Lands Department.

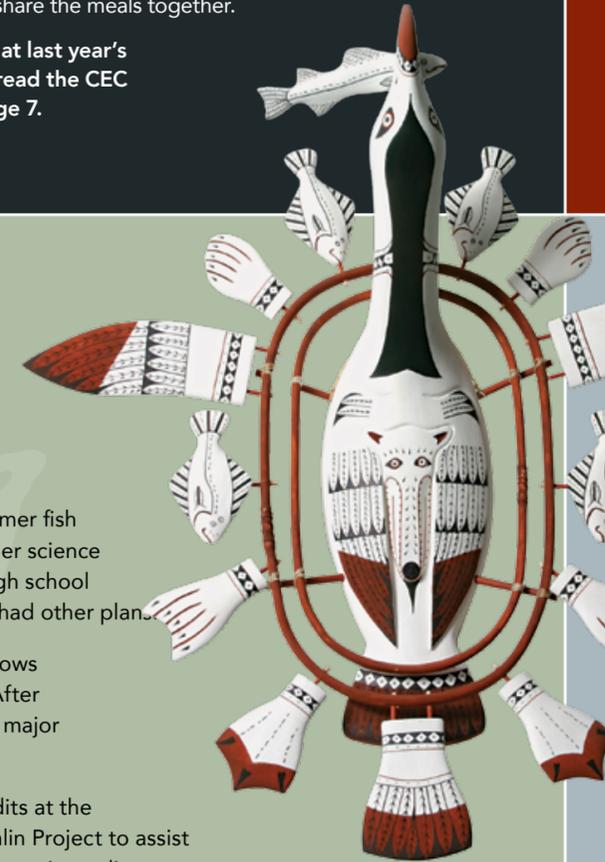
"Working at Calista has been extremely special," said Tisha. "The land has so much potential and I have incredible mentors."

This summer, Tisha will visit many of the Calista districts and placer operations. She says she respects the wealth of knowledge her coworkers possess and looks forward to working closely with them. She is also motivated to help Calista fulfill its ANCSA promise through mineral resource development but, as a subsistence user, she understands the importance of protecting the environment by developing responsibly.

In addition to visiting the Region through work, she continues to visit Bethel every summer to participate in her family's traditional fish camp. These days she takes her eight-year-old son and three-year-old daughter, and enjoys teaching them, alongside her parents, traditional culture and values, as it is very different from city life.

"It requires a lot of personal effort," Tisha said. "It's a lot of work; after drifting for a few hours you get tired, but once you get your fish, the energy comes back, to focus on fish processing."

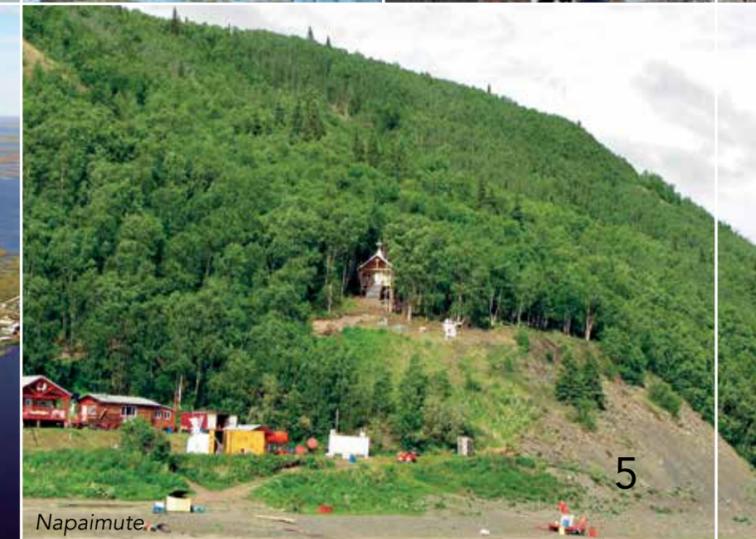
Originally a Descendant, when her grandfather Joe Lomack passed three years ago, she was given some of his original ANCSA shares and is now a Shareholder. With an expanding knowledge of her Region and its many resources, Tisha is excited about this next step in her new career. She looks forward to serving her Region and assisting in balancing its gifts.



OUR COMMUNITY

Culture

Dramatic coastlines, windswept tundra and majestic mountains – the Calista Region encompasses 57,000 square miles of Alaska landscape. Our Region lies between two of Southwest Alaska’s mightiest rivers – the Yukon and the Kuskokwim. The remoteness and ruggedness keep our communities separated but we are all connected through our culture. Over the past few years, we have celebrated our unique differences and similarities through our village profiles. Last year, we completed profiling all 56 villages. To read about the villages visit calistacorp.com/shareholders/communities





CURRENT STAGE



2015 2014

2016

2017

DESCENDANT ENROLLMENT *Timeline*

DESCENDANT ENROLLMENT VOTE ANNOUNCED

October 2014 - July 2015

ANNUAL MEETING: VOTE PASSES July 11, 2015

INTERNAL ENROLLMENT DEVELOPMENT

- Hire additional staff
- Develop an application process



APPLICATION PROCESS

- Issue applications
- Expand Shareholder database to include new Shareholders

NEW DESCENDANT STOCK ISSUED

APPLICATIONS PROCESSED AS RECEIVED

Ongoing

For more information visit: www.CalistaVote.com

CALISTA EDUCATION AND CULTURE, INC.

CULTURE CAMPS

Traditions are passed down through the generations. We often think of grandparents teaching their grandchildren through family stories; toddlers sitting on the knees of their Elders listening to tales about when their parents were their age. This is how many of us learned about our heritage. However, another important role model in our children's lives are their teachers. Many teachers in the Calista Region did not grow up in villages, are not Yup'ik speaking and have not learned about our culture.

In an effort to increase their education of our culture, many of these first-year teachers attend culture camps, where they learn about subsistence, traditional arts and customs. A new aspect of the 2015 camps was CEC-identified mentors in villages with first-year teachers. These mentors provide information to new teachers, answer questions and invite them to community events throughout the school year. Mark John, CEC's cultural advisor, travels to the villages and visits the mentors and teachers.

Teachers report learning invaluable lessons at the culture camp. Not only are they taught cultural customs in order to help them better communicate and teach their students, the process also helps them fit in with the

community. Teachers report that attending culture camp gave them added confidence before beginning the school year, indicating the preparation was reflected in the education they were able to give the students.

They also develop a network of friends with other first-year teachers visiting nearby villages. These alliances allow teachers to ask each other questions and talk about the hardships of learning new customs and living in a new community much different than they are used to. Important lessons of survival were also learned, as stories were shared about staying safe in the tundra and remote areas.

Culture camp is a valuable tool for new teachers and a wonderful experience for the mentors. The mentors helping new teachers last year told CEC they were honored to be included and had a wonderful time working with the new teachers. Many said they felt they helped not only the teachers but also their students by educating the educator about their culture.

Mentors said they fed the teachers traditional meals and asked them to participate in cutting moose and fish. They saw the impact they made on these teachers by making them more comfortable in a new community and they take pride in that.



SUBSIDIARY NEWS

SUBSIDIARY EMPLOYEES HELP REGION STUDENTS

Sending supplies from Alabama to Alaska, a group of employees is helping students in the YK Delta Region. Last fall, employees at Yulista Holding, LLC (YHL) individually donated supplies valued at over \$30,000 to Calista Region students. Based in Alabama, YHL is Calista's largest holding line and includes the companies Yulista Aviation, Y-Tech Services, Tunista Services, Yulista Integrated Solutions, Yulista Tactical Services and Chiulista Services.

Employees at YHL are currently working on the 2016 Backpack Campaign. Each year, YHL staff researches schools that have a need for school supplies. This year, they plan on working with the Lower Kuskokwim School District to decide where the resources are most needed. The 2016 Backpack Campaign will kick off during the last week of May and last through the end of June.

Last year was YHL's second annual Backpack Campaign and close to 4,000 pounds of school supplies were donated by employees of YHL to around 550 students. The supplies included items such as scientific calculators, pencils, erasers, pens, notebooks, three-ring binders and more. YHL's employees donated the supplies to schools in Akiachak, Akiak and Tuluksak.

YHL staff said they wanted to help families who were forced to choose between expensive back-to-school supplies and necessities for their families such as food or heating homes. They also understood how supplies faced marked-up prices in rural areas.

Shipping and freight was generously donated by SBA Global Logistics, Lynden and STG, Inc. In 2014, Yulista employees donated 1,700 pounds of school supplies to students in Saint Mary's and Crow Village Sam School.



Leaders from the Region

MIKE MCINTYRE, YUK MEDIA

For centuries, art has been used as a way for people to express their feelings and culture. Often, traditional art forms are used to honor heritage and history. However, cultural influences can also be expressed through new media forms. Mike McIntyre, the founder of Yuk Media, has set out to blend media design and the Yup'ik culture, to benefit people of the Calista Region and inspire younger generations.

Mike lived in Eek until he was about eight-years-old and his family moved to Bethel, where he now lives. Growing up, he always loved art and music but it wasn't until he attended the Inuit Circumpolar Council (ICC) in Greenland that he found himself inspired to try something totally new. Mike saw rock band musicians performing in their Native language and returned to Alaska to form Frozen Whitefish, a Yup'ik rock band.

In addition to music, Mike dabbles in graphic design, photography, and video and music production. Living in Bethel, he noticed a large void in media services and decided he was the one to change that. He put together a business plan for Yuk Media and applied for the Best in the West small business competition last year. Mike won the regional competition and received money to start his business.

One of his first projects was 17-year-old Byron Nicholai's "I Sing. You Dance." album. The pair produced the entire album in a week, right before the Alaska Federation of Natives convention. "I like being involved in the process of helping people like Byron, it was a great success and it gives me a lot of joy that I've helped somebody and inspires me to help others," said Mike.

Mike is working with a number of other artists to help produce albums, including an artist who will be recording rap songs in Yup'ik. "I blended my culture with technology and it shows other people they can blend their passions too," said Mike.

Mike has many career goals, including making movies and screen printing t-shirts with Yup'ik designs, but all of his goals are rooted in inspiring the next generation, especially his own children.

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HOW TO:

- To print blank forms to update your address, name or phone number, or will, visit:
calistacorp.com/shareholders/shareholder-information
- Fill out and return the personal data form on this page
- Calista's Shareholder Records can be contacted at:
Calista Corporation
Attn: Shareholder Records
5015 Business Park Blvd, Suite 3000
Anchorage, AK 99503
Telephone: 907-275-2800 or
Toll-Free in Alaska 1-800-277-5516

SHAREHOLDER RECORDS

Update Your Info with Calista

Taking care of a family means making sure they are looked after, even when you are no longer around. Wills are an important part of life because they ensure your last wishes are known and followed. As the years pass, our wills should evolve to reflect life changes, such as additional children or family members.

Calista Shareholders can update their ANCSA stock will document at any time. When determining inheritance, the most recent valid will mentioning ANCSA stock determines who inherits your Calista shares. If you have a personal will or a Native Allotment will and your ANCSA stock is mentioned, it is not necessary to complete the wills specifically designed for the disposition of your shares.

If a will is valid, then the shares are transferred to the inheritors in the amounts specified in the will. If a will was not written or cannot be found, after a period of time it is assumed the deceased Shareholder did not leave one. When a person dies without a will, the Alaska Statutes provide guidance on who inherits from the deceased.

If you want to obtain a copy of your current will to review, submit a written request to the Shareholder Records Department and we will send you a current copy. We can also send you a blank Will Form, so you have it available to make changes if you choose to do so.

Keeping all of your records, not just your will, current with Calista is important. For example, if you recently changed your name and need to have your records updated to include your married name, make a copy of your marriage license/certificate and submit a copy to Calista Corporation. Many of us move homes throughout our lifetime; remember to update your address after a move. Shareholder addresses are used for mailing Storyknife newsletter, Annual Meeting election mailings, dividends and important invitations.

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Anchorage, Alaska 99503



PERSONAL DATA FORM - MARCH 2016

Shareholder Name _____

New Mailing Address _____

City _____ State _____ Zip _____

Phone _____ Last 4 SSN _____

Birth Year _____

Would you like Calista to send you new Will forms? Yes No

Calista Shares _____

Village Corporation Shares _____

Please change my address as I have indicated above. I understand that you cannot make address changes without my permission and signature, which I hereby give of my own free will and without constraint. I further authorize Calista and its subsidiaries to share this information.

Shareholder Signature _____

Date _____

Signature of Witness 1 _____

Signature of Witness 2 _____

(Two witnesses are required if Shareholder signs with an "X.")

Mail to:

5015 Business Park Blvd., Suite #3000
Anchorage, AK 99503

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www.calistacorp.com