



CALISTA CORPORATION
www.calistacorp.com



CALISTA CORPORATION

**NEW SHAREHOLDER
WELCOME PACKET**

5015 Business Park Blvd #3000
Anchorage, AK 99503



Wagada.

Congratulations on receiving shares of stock in Calista Corporation!

We are pleased to welcome you into your corporation. To learn more about Calista, your Shareholder benefits, and your Shareholder responsibilities, please take some time to review this booklet.

If you have questions, please do not hesitate to contact the Shareholder Services department, where team members are available to assist you from

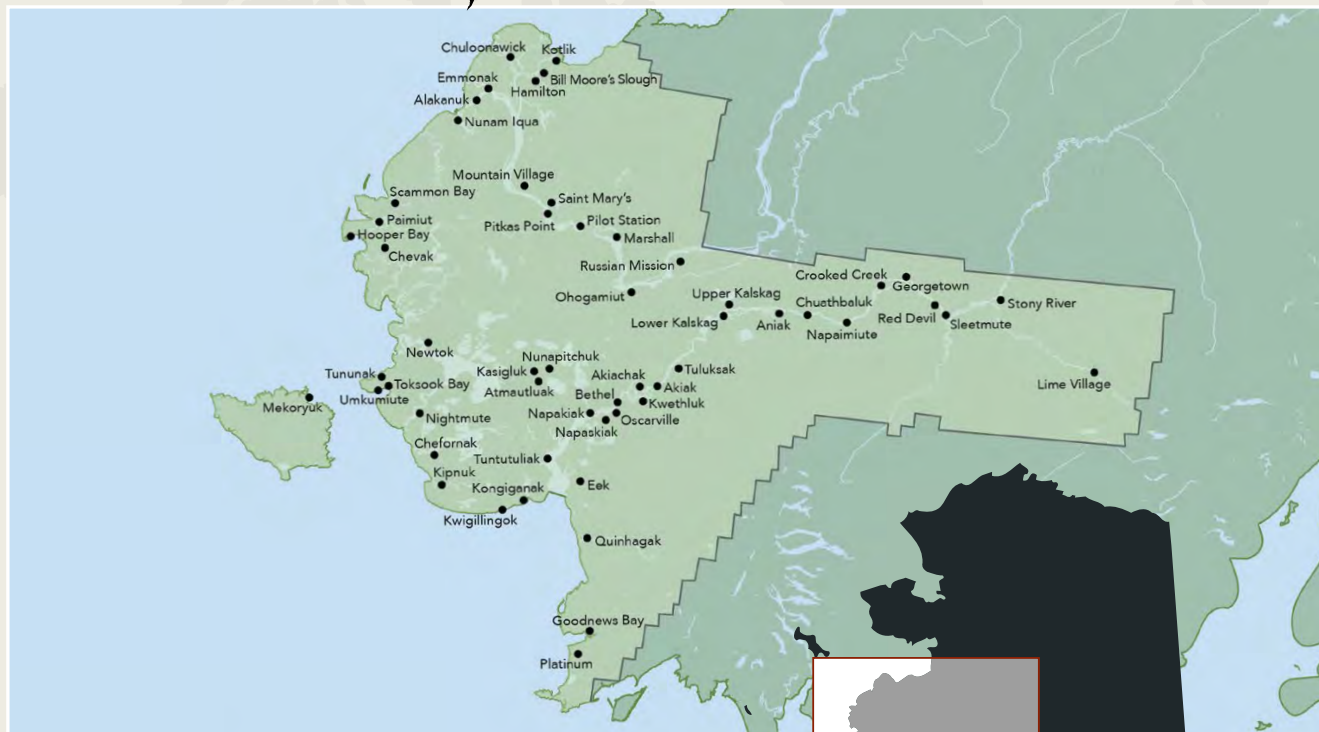
8:00 AM to 5:00 PM, Monday through Friday (excluding major holidays).

Calista and other contact information can be found on pages 11-14.

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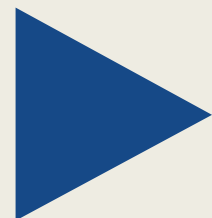
Your Corporation



THE CALISTA REGION

Tucked between two of Southwest Alaska's mightiest rivers – the Yukon and Kuskokwim – is the unique and isolated area that makes up the Calista Region, which is the traditional home of Alaska's indigenous Yup'ik, Cup'ik, and Athabascan peoples. The Region encompasses 57,000 square miles and is the second largest Alaska Native Claims Settlement Act (ANCSA) region in size. Calista's land entitlement, however,

is only 6.5 million acres - less than 20 percent of the land area. Approximately 75 percent of the land within the Region is owned by the Fish and Wildlife Service. Most of the remaining lands are owned by federal and state governments, with a very small amount privately owned. Surrounded by mostly federally owned lands, the Region is about the size of New York State. It encompasses nearly 10 percent of Alaska's land area and is comprised of 56 federally recognized tribes.



THE BOARD OF DIRECTORS

The Calista Board of Directors represents the Shareholders and serves as the governing body that provides oversight and management of Calista's corporate affairs. Directors are responsible for establishing business goals and related policy, determining the overall direction of the corporation, making decisions on major company issues, selecting the President/Chief Executive Officer of Calista, and electing Board officers. The Board is made up of 11 Shareholders who are elected by Shareholders on a rotating schedule at the Annual Meeting of Shareholders.



Andrew Guy

President-CEO of Calista Corporation

CALISTA STOCK

After the passage of ANCSA in 1971, Calista had **13,306** original Shareholders and issued **1,330,600** shares of **original stock**. Today, the Shareholder population owning Class A or B stock has grown to nearly **14,000** Shareholders through gifting and inheritance.

In 2015, Shareholders voted to issue stock to Descendants of original Calista Shareholders and to missed enrollees who could have received original Calista shares but did not. This stock, known as Life Estate Stock, is valid only for the life of the Shareholder. Upon passing of the Shareholder, the Class C (Descendant) or D (missed enrollee) stock is returned to Calista for cancellation. Calista issued the first round of **Life Estate stock** in December 2017 to about 12,000 new Shareholders and estimates that there may be another 17,000 or more potential Descendants and missed enrollees eligible for Life Estate Stock.



Your Shareholder Benefits

As an owner of Calista, you now have special privileges that will provide you with unique benefits that offer employment prospects, scholarship and training opportunities, dividend payments, and an avenue to share your voice through the annual election process. Following is a summary of some of your Shareholder benefits:

SHAREHOLDER HIRE PREFERENCE

Pursuant to ANCSA, hiring preference will be given to qualified Calista Shareholders and their Descendants and spouses and to Shareholders of other corporations created under ANCSA.

Hiring preference means that Shareholders who apply for a position within Calista or its family of companies and are fully qualified for that position will receive preference over other qualified candidates who are not Shareholders.

JOB OPPORTUNITIES

One of Calista's goals is to increase Calista Shareholder and Descendant jobs, services, and benefits. Through the Human Resources Department, the Workforce & Shareholder Development team works hard to create partnerships and connect Shareholders to possible opportunities and resources within Calista, its subsidiaries, and other company partners. The team has developed a variety of programs to maximize opportunities for Shareholders, including paid internships and apprenticeships that will provide real-world work experience, career development, and prospects for networking.

TALENT BANK

Shareholders who create and maintain a Talent Bank profile can:

- Keep track of their work experience and job skills
- Upload a recent résumé online that can be used to apply for positions within Calista
- Receive notifications about jobs, scholarships, trainings, internships, apprenticeships, and other employment opportunities
- Participate in Calista surveys that provide valuable feedback to Calista management and the Board

Shareholders can create a profile in the Talent Bank, an online system that allows Shareholders to select a field of interest and submit an online application. When jobs in that field become available, individuals who indicated a field of interest will receive a position notification to the email address listed in their profile. If interested, the individual may submit their Talent Bank application to formally apply for that position. The Talent Bank also helps Calista match the qualifications of Shareholders and Descendants to positions that are currently being recruited.



YOUR SHAREHOLDER BENEFITS

(Continued)

DIVIDENDS

The Calista Board of Directors is responsible for approving all distributions. If a dividend is declared, it typically will be paid out in the spring and fall of each year. Spring dividends are based on Shareholders' Equity for the prior three years. These dividends are generally distributed in April or May. Fall dividends come from the Akilista marketable securities portfolio, which saw its first distribution in 2014. This is an investment account created to provide an additional distribution funding source of dividends that is not reliant on business operations. These dividends are generally distributed in November.

Shareholders who have checking or savings accounts are encouraged to utilize Calista's Direct Deposit option as it is the fastest and safest way to receive dividend payments. **To obtain a Direct Deposit form, Shareholders may contact Shareholder Services at 907-275-2801 or download a form from the Calista website at www.calistacorp.com/shareholders/common-forms**

SCHOLARSHIPS

Through Calista Education and Culture, Inc. (CECI), Shareholders who are pursuing college degrees or vocational training are eligible to apply for scholarships that can be used for tuition, books, and fees. Scholarships range between \$375-1,500 and can be applied to full time or part time course loads. **For more information, contact CECI at 907-275-2800 or visit <http://www.calistaeducation.org/scholarships>**

BURIAL ASSISTANCE

CECI may provide a one-time payment of up to \$500 to the family of a voting Shareholder or Descendant who has recently passed. The funds can be used toward funeral home, transportation, or other related funeral expenses. An application for assistance must be made within 60 days of the date of death. **For more information, contact CECI at 907-275-2800 or visit <http://www.calistaeducation.org/burial-assistance>**

Your Shareholder Rights

Calista encourages all Shareholders to be active and engaged at both the Regional and Village Corporation level. Each corporation is a separate and independent corporation. Your rights as a Calista Shareholder can be found in the Alaska Statutes and Calista's Bylaws. The following information is intended to serve as a summary overview. As a Shareholder, you have a right to:

ELECT DIRECTORS TO THE CALISTA BOARD

Shareholders may exercise their voice by electing Directors to the Board each year at the Annual Meeting of Shareholders. The election of Directors in an ANCSA corporation is subject to special state regulations. Calista regularly sends out copies of those regulations during its election process. The key provisions seek to ensure that complete and accurate information is given to Shareholders.

Directors review corporate operations and activities and assess the President/CEO's performance each year. But that doesn't mean that the Shareholders do not have a continuing role. All of these legal rights given to Shareholders are intended to ensure that the Shareholder is able to act as an overseer of the Directors of the corporation to ensure that they are following their fiduciary duties to protect the interests of the corporation and its owners, the Shareholders.

RUN FOR A SEAT ON THE BOARD OF DIRECTORS

To be eligible to serve on the Board, an individual must be at least 18 years old and a voting Shareholder of Calista. Voting Shareholders are Natives or Descendants of Natives as defined in ANCSA. Shareholders who are interested in running for a Board seat should watch for announcements for Board candidacy in February or March of each year.

SHAREHOLDER RESOLUTIONS

Shareholders may propose resolutions for Shareholder consideration at the annual meeting, subject to certain guidelines, which can be found in the resolution solicitation materials available to Shareholders in February or March of each year.



AMEND BYLAWS

(AS 10.06.228)

YOUR SHAREHOLDER RIGHTS (Continued)

The voting level required to amend bylaws is usually stated in the current Bylaws. There is a statute (AS 10.06.233) that requires the corporation to maintain a copy of the current bylaws at the corporate office, and requires the corporation to make the Bylaws available for inspection at that office.

REVIEW RECORDS

Shareholders have a right to review corporate records. A Shareholder may inspect and copy the corporation's books and records of account, minutes, and records of Shareholders, as long as they state in writing a proper purpose for needing the information. These records would also include the Bylaws.

The corporation is entitled to protect the privacy of its Shareholders and ensure that their names and addresses are not used by anyone other than another Shareholder who is taking lawful action to communicate about the corporation. The records would also not include records that relate to private personnel matters involving Corporate officials or employees or legal matters over which there is a valid attorney-client privilege.

BE INFORMED

In addition, a corporation has an obligation to keep Shareholders informed about the financial affairs of the corporation. Under Alaska statute, Calista must file an annual financial report.

Your Shareholder Responsibilities

As a Shareholder, you now also have responsibilities that are an important part of managing your shares and role as an owner of Calista Corporation. Your responsibilities include:

BEING ENGAGED

Becoming a Calista Shareholder is not just about receiving benefits, it's also about contributing to the corporation and the Region. As a Shareholder, you can be engaged in Calista in a variety of ways, including:

READING: The *Yaaruin (Storyknife)* newsletter is an important

- communication tool that is used to share corporate information and stories from around the Calista Region. The newsletter is filled with in-depth articles and features important to our Shareholders.

WATCHING: Shareholders receive materials in preparation and support of

- the Annual Meeting. These materials contain important information about candidates and resolutions. Without these materials, Shareholders cannot make informed decisions at the Annual Meeting of Shareholders.

LIKING: Social media is one of the ways that Calista communicates the

- latest corporate and regional news with Shareholders. By liking us on Facebook and Twitter, Shareholders will be able to stay up-to-date on the latest Calista news.

VOTING YOUR PROXY OR IN PERSON

Voting is the single most important way to be engaged in the corporation. By voting at the Annual Meeting of Shareholders, you are ensuring your individual voice is heard. Every year, Shareholders who are at least 18 years old have a duty to vote on Calista Board leadership and special resolutions. Voting your proxy or in person makes sure the corporation is hearing from you as a Shareholder.

HELPING CALISTA MEET QUORUM

In order for an election to be legally valid, more than 50% of Shareholders have to vote their proxy or in person (i.e. voting ballot) in the yearly Annual Meeting of Shareholders. By failing to vote your proxy, you can put Calista at risk of not reaching quorum. There are several negative consequences of not reaching quorum. For instance, if too few Shareholders vote, Calista cannot proceed with taking care of important business at the Annual Meeting, such as electing Directors and voting on resolutions. In addition, not reaching quorum would cost the Corporation a lot of time, effort, and money to reschedule the meeting. The expense of conducting an Annual Meeting of Shareholders can be well over \$100,000, which includes printing materials, postage, transportation, venue, food, hiring the parliamentarian and election inspector, and other costs to solicit proxies and reach quorum. As Shareholder enrollment increases, the price of conducting the annual meeting also increases. The failure to meet quorum if too few Shareholders vote is both costly and unproductive.

KEEPING YOUR INFORMATION UP-TO-DATE

COMPLETING A STOCK WILL OR BENEFICIARY DESIGNATION FORM

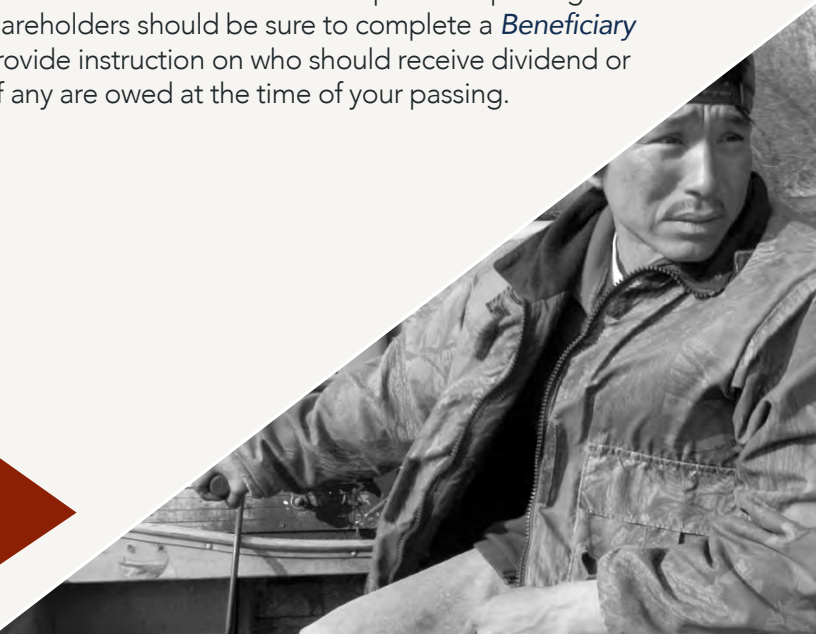
YOUR SHAREHOLDER RESPONSIBILITIES (Continued)

As a Shareholder, it is your responsibility to ensure that your information on file with Calista is current. Maintaining accurate records -- such as your phone number(s), mailing address, and email address -- guarantees timely communications and ensures that you will receive important information and announcements regarding voting, dividends, and contests. It also enables the Shareholder Services staff to reach you when necessary. Additionally, Shareholders who do not maintain a current address are put on address hold and will not receive Calista communications or dividend payments until their contact information is current. Calista accepts address updates in a variety of ways, including via phone, email, completion of the [Change of Address](#) form, and Shareholders can update their address via the MyCalista web portal.

For those Shareholders who have signed-up for Direct Deposit, keeping Calista updated of any account closures or new account information is also vital to ensure timely payments of dividends. Calista encourages all Shareholders with a bank account to sign up for Direct Deposit as it is the fastest and safest way to receive a dividend.

Owning stock in an Alaska Native Corporation is unique, and ANCSA stock is treated differently from other stock or property. When a Shareholder passes away, their shares are not subject to probate. Therefore, for Shareholders who own Class A or B shares, it is important to maintain a current Stock Will (aka Testamentary Disposition) or Last Will & Testament. The Stock Will protects your shares by allowing you to determine who receives your shares upon passing. Shareholders who fail to maintain a valid Stock Will risk their shares being distributed to someone not of their choosing because Alaska State Succession Law will determine your heirs.

Shareholders who own Class C or D Life Estate stock do not have to complete a Stock Will since their shares are returned to Calista upon their passing. However, Life Estate Shareholders should be sure to complete a [Beneficiary Designation Form](#) to provide instruction on who should receive dividend or distribution payments if any are owed at the time of your passing.



Resources

SHAREHOLDER WEB PORTAL

MyCalista is a free, online resource available to Calista Shareholders over the age of 18 who are not subject to guardianship or conservatorship. Through the web portal, Shareholders can access their Shareholder information 24 hours a day. On MyCalista, Shareholders can update their contact information, view and print their recent financial history including dividends and income verifications, view share information, RSVP for Shareholder events, download forms, and also sign-up for electronic delivery.

To register, visit MyCalista.com.

■ MAIN CORPORATE WEBSITE

www.calistacorp.com

■ SHAREHOLDER DEVELOPMENT

calistacorp.com/employment/shareholder-development

■ SHAREHOLDER FORMS

www.calistacorp.com/shareholders/common-forms

■ DESCENDANT ENROLLMENT

enroll.mycalista.com

■ ALASKA STATUTES

www.legis.state.ak.us/basis/folio.asp

■ JOB OPPORTUNITIES

calistacorp.hua.hrsmart.com/hr/ats/JobSearch/index

■ TALENT BANK

calistacorp.com/shareholder/shareholder-talent-bank

■ CALISTA EDUCATION & CULTURE, INC

www.calistaeducation.org



Contact Information

CORPORATE OFFICE 5015 Business Park Blvd, Ste. 3000
Anchorage, AK 99503
Main Phone: 907-275-2800
Toll Free: 800-277-5516
Fax: 907-562-0026

BETHEL OFFICE 313 Willow Street (Behind the
Legislative Information Office)
Phone: 907-543-5418 or -5420
Fax: 907-543-5417

**SHAREHOLDER
SERVICES** 5015 Business Park Blvd, Ste. 3000
Direct: 907-275-2801
Fax: 907-275-2922
Email: shareholder@calistacorp.com

ENROLLMENT 5015 Business Park Blvd, Ste. 3000
Direct: 907-275-2900
Fax: 907-275-2905
Email: enroll@calistacorp.com

**HUMAN
RESOURCES** 5015 Business Park Blvd, Ste. 3000
Anchorage, AK 99503
Main Phone: 907-275-2800
Email: hr@calistacorp.com

**CALISTA
EDUCATION
& CULTURE, INC.** 5015 Business Park Blvd, Ste. 3000
Anchorage, AK 99503
Main Phone: 907-275-2800
Fax: 907-275-2936
Email: scholarships@calistacorp.com

Vision

An Alaska Native Corporation that is the standard for economic success and corporate responsibility.

Mission

Increase Shareholder benefits and economic opportunities through innovation, growth, leadership, execution, and financial discipline.



MYCALISTA.COM

MYCALISTA IS *YOUR* CALISTA



Securely access your
Shareholder account



Manage your information



View your dividend history



Go paperless



CALISTA CORPORATION
www.calistacorp.com

REGISTER AT **MYCALISTA.COM**

CALISTA CORPORATION DIVIDEND CHECK DIRECT DEPOSIT APPLICATION



CALISTA CORPORATION
www.calistacorp.com

1

SHAREHOLDER INFORMATION

First name _____ Middle _____ Last _____ Suffix _____

Street or P.O. Box _____

Community _____ State _____ Zip _____

☐ Check box if this is an address change

Last four digits of Shareholder's Social Security number: _____ | _____ | _____ | _____

OR Shareholder's Year of Birth: _____ | _____ | _____ | _____

Phone: _____ - _____ - _____ Email: _____

2

ACCOUNT INFORMATION

Please note, if the Shareholder listed above is NOT named on the account provided, the bank or credit union may refuse the deposit.

Check one: ☐ New ☐ Updated Information

Check one: ☐ Checking Account ☐ Savings Account

Bank or Credit Union Name: _____

Routing Number: _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____

(A nine-digit sequence that is the first series of numbers at the bottom of your checks)

Account Number: _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____ | _____

(The second series of numbers at the bottom of your checks)

3

AUTHORIZATION

I hereby authorize Calista Corporation to initiate credits (and/or to reverse or correct any credit entries made in error) to the account at the financial institution indicated on this form. The institution is hereby authorized to credit (and/or reverse or correct) the amounts to my account. This authorization is to remain in full force and effect until I cancel or change it with a signed, written request to Calista Corporation, attn: Shareholder Records. I understand that if I fail to keep my address updated with Calista Corporation, my direct deposit may be canceled. Calista Corporation reserves the right to discontinue direct deposit payments at any time and for any reason.

Signature _____ Date _____

If signing on behalf of someone else, please provide the following information about the person who signed:

Printed name of person who signed _____

Relationship to the direct deposit applicant _____
(parent/guardian/custodian/conservator)

4

FOR VERIFICATION ENCLOSE A VOIDED CHECK OR A BLANK DEPOSIT SLIP.

Mail Completed Form To: Calista Corporation
Attn: Shareholder Records
5015 Business Park Blvd., Suite 3000
Anchorage, AK 99503

Or Fax to: 1-907-275-2922 (Secure)
And Confirm Receipt of Fax by calling Calista
Shareholder Records at 1-800-277-5516
In Anchorage: 275-2801

FOR OFFICE USE ONLY

Shareholder Enrollment # 03- _____ Hold Codes? N/Y If yes, list _____

Entered by: _____ Date: _____ Verified by: _____ Date: _____



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www.calistacorp.com

5015 Business Park Blvd, Ste. 3000
Anchorage, AK 99503

MyCalista.com

