

STORYKNIFE

THE VOICE OF THE REGION

Yaarnin



How Alaska's new marijuana laws will affect Calista employees.

(Story on page 6)

LARGEST DIVIDEND IN COMPANY HISTORY

The 2015 Calista Corporation Shareholder dividend totals \$5.05 million, the largest dividend in corporation history and an eight percent increase from last year. This is the ninth dividend since 2007 and the 11th in company history. In total, Calista has distributed \$31.3 million in Shareholder dividends, with 50 percent being declared in the last three years. This year's dividend is \$3.80 per share and the typical Shareholder owns 100 shares. With energy, travel and food costs high in the Calista Region, the dividend brings some relief. "Approximately 60 percent of Shareholders live in the Yukon-Kuskokwim Delta," said Calista Corporation Board Chairman Willie Kasayulie. "This estimated \$3 million impact for the Region is significant for one of the most economically challenged areas in the nation."

Last year marked the first year in Calista's history that two dividends were distributed in one calendar year. The spring dividend, the Shareholder dividend, is based on unaudited financial results from the previous year but last year there was also a fall dividend. The fall dividend is from the Akilista Fund, which made its first distribution in 2014 and is an investment fund created to provide a perpetual source of dividends not reliant on business operations. Additionally, in December 2014, Calista also provided a distribution of more than \$630,000 through the Shareholder-supported Elders' Benefit Program.

Checks for the spring dividend will be mailed in mid-April.

(Continued on page 4)

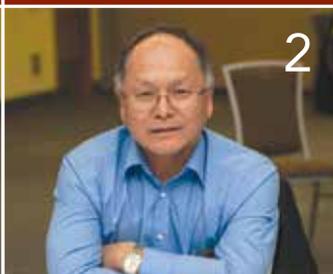


*A new face at Calista
(Story on page 6)*



CALISTA CORPORATION
www.calistacorp.com

APRIL 2015



President's
Message



Leaders from
the Region



2015 Calista
Dividend



Subsidiary
News



Descendant
Enrollment Vote



BOARD MESSAGE

Willie Kasayulie, Board Chairman

As we continue to work toward creating a brighter future for our Region and our people, important decisions must be made about how to move forward. For years, people have been asking Calista to help address many socio-economic issues in our Region. More than a year ago, a Regional Committee was created in order to find a solution which would best serve the people.

Last month, tribes from the Y-K Delta met to follow up on the work of the Regional Committee, with 24 Yukon-Kuskokwim Delta Tribes in attendance (34 registered but many weren't able to travel to Bethel due to weather). The primary goals of the Regional Committee are to address economic and subsistence conditions facing our region and also suicide, domestic violence, plummeting state and federal funding, and other significant social issues in our Region. In previous Regional Committee meetings, attendees have voted to pursue one of two options 1) improve a currently existing regional nonprofit to have government-to-government relations at the state and federal level and 2) establish a regional constitutional government where the breadth and limitations would be set by comments from the Tribes.



At the gathering in March, attendees asked for an outline of two options to be mailed to each Tribal office in the Y-K Delta Region because some tribal members and Shareholders felt they do not have enough information to make an informed decision. For over a year, Calista has been distributing information about the options including creating a website, www.calistacorp.com/regionalcommittee, to share all information about the discussion. The website contains the basic information, updates, meeting minutes and frequently asked questions. Steering Committee members and Calista staff have shared information in press releases, Storyknife, media coverage and held several call-in shows on KYUK public radio.

The Tribal mailing will be this month. Upon receiving and reading the information, Tribal councils will be asked to voice opinions on what to do next. If Tribal councils support forming a Regional Tribe, a vote will then be put before Tribal members.

To look at all past meeting agendas, studies, meeting notes and presentations visit www.calistacorp.com/regionalcommittee



PRESIDENT'S MESSAGE

Andrew Guy, President & CEO

As Shareholders, we all hold a special responsibility in the corporation's future. Calista Corporation was established to improve the lives of our Shareholders. We are all owners in the company and have an obligation to help Calista succeed. One critical way we meet our obligation is by voting on issues and leadership at the Annual Meeting of Shareholders.

This year's Annual Meeting of Shareholders will be held on July 11 in Kasigluk. We understand the transportation and other limitations preventing people from attending in person. However, despite not being able to attend, it is still important to make your voice heard, and you can do this by voting either online or by paper proxy. Annual Meeting materials will be mailed to you in late May.

"Please keep your address and contact information current; you may be missing important opportunities that could benefit you and your family."

We want you to participate but we need you to keep us up-to-date with your latest contact information. If you have moved, please send your new contact information in a signed and dated letter, note or form to Shareholder Records as soon as possible. Having your proper information on file allows us to send you Annual Meeting information, the Storyknife newsletter, distribution checks, data-gathering documents for stock transfers and proxy packets, and other corporation information. This information includes opportunities for benefits for both Shareholders and Descendants, and if your address is not correct, you may miss opportunities that could help your family.

Every year we have important leadership and other decisions to make at the Annual Meeting and this year is no exception. This year, Shareholders will vote on whether to enroll Descendants. This is a decision that either way, will impact Shareholders and future generations. Our May issue of Storyknife will be entirely devoted to this important discussion. In the meantime visit, www.CalistaVote.com for information.

LEADERS FROM THE REGION: DENDRA CHAVEZ

Dendra Chavez, a Calista Corporation Shareholder, enjoys capturing moments and looking back on them later in life. Her desire to preserve special milestones piqued her interest in photography but it was a life-changing portrait that prompted her to get behind the lens. In 2007, Dendra had a professional photographer take a family portrait, it included her father who had recently been diagnosed with cancer.

"We took the picture in August and one month later he passed away," said Dendra. "I'm so glad I have something nice to look back on and I said to myself, 'I'm going to do this for my family,' and that sealed the deal for me."

A few months later Dendra purchased professional camera gear from a friend who was shutting down her photography business. The friend gave Dendra tips and she spent hours researching tips and tactics online. At the time, Dendra was working for the Yukon Kuskokwim Health Corporation in Bethel. Her first client was her niece and a group of her friends who needed senior portraits.

"My heart was pounding," said Dendra. "It was trial and error, and doing a lot of research but it all turned out well and they used them."

The girls gave Dendra a gift certificate as a thank you but the session gave Dendra much more, the confidence to start working professionally. She now specializes in senior portraits, weddings, outdoor photography and infants. She books about eight photography sessions a month, which she does on weekends because she also works at Southcentral Foundation.

A busy life is a happy one for Dendra, who says being an entrepreneur is in her blood. She's owned several businesses with her husband including currently owning the ACE Auto Repair in Bethel. She juggles work with a busy family life; she has three children and a brand new grandbaby, but family and photography often blend. Dendra enjoys taking photos of her family and her daughter is often Dendra's second shooter, operating her own business doing senior portraits.

Dendra enjoys teaching people interested in photography. She works as the professional advisor of photography at the King Career Center, in Anchorage. Her best advice for photographers looking to make a living doing what they love has nothing to do with composition or lighting and everything to do with savvy.

"Find your style and learn your skill but really learn about business," said Dendra.

Dendra dreams of opening her own commercial studio within the next 10 years. But until that happens she will continue to juggle family, photography and a full-time job. But as life and photography have taught her, she never misses a moment.



A self-portrait of Dendra.



Dendra Chavez PHOTOGRAPHY



"I found my passion and carved a path to attain success in business and in life which I attribute to three core values, hard work, dedication and perseverance."



2015 CALISTA DIVIDEND

New Dividend Formula

Last year, Calista adopted a Shareholder Dividend Policy to create a formula for the dividend. The policy requires that Shareholder distributions be calculated based on 3.5 percent of the prior three calendar year-end average Shareholders' Equity minus the Elders' and Akilista Fund distributions made that year.

The Calista Board of Directors is only authorized to pay the distribution if the following Alaska statutory requirements are met: 1) Calista assets exceed one and one-fourth its liabilities after the dividend is paid, 2) current assets exceed current liabilities, and 3) Calista is able to pay its debts when they are due.

Previously to determine the amount of the dividend, Calista management would examine financial data from the previous year, look at previous dividends, ensure compliance with state statutes and make a recommendation to the Board about the dividend amount.

This new formula provides additional transparency and predictability for Shareholders.



50%
given out over
the last 3 years

\$31.3 MILLION
in Shareholder dividends

**2015
CALISTA
DIVIDEND**

\$5.05 MILLION

LARGEST DIVIDEND
in corporation history

8%
SINCE
LAST
YEAR

9TH DIVIDEND
since 2007

11TH DIVIDEND
in company history

facebook

Samuel D Hare

Will be able to get lumber for a smokehouse, Yayy.

Lana Bray

Thanks Calista Corp !!!

Ignatius K. George

I'm thankful for the progress Calista has made over the years.

Faith Elving-Kolean

Mom will be so happy, thanks Calista.

Florence Priscilla

Quyana, this means stove oil for homes and gas to go out hunting and fishing.

Daphne Nicholai

Happy for Elders! Thank you Calista.

Eleanor Chingliak

All Calista Shareholders should be grateful, I am. Thank you Calista.

Joseph Dennis

Thank you.

Olga Tinker-John

I'm thankful for the amount regardless how big or small, it helps a lot with food and other necessities that we all need. Thanks Calista.

Employee Feature DAYNA ALLARD, FRONT DESK

First impressions are very important, especially when you're the first face of a business. For many, making a good impression multiple times a day would be a stressful job but Dayna Allard, a receptionist at Calista Corporation, considers it an opportunity.



"The front desk is important because when people walk in I am the first person they will see and it is a chance to show them that this is a good corporation to come to," said Dayna.

Dayna, a Calista Descendant, is the newest front desk employee at

Calista Corporation. Her mother was from Emmonak and Dayna grew up in Anchorage. She is a graduate of Service High School and she attended Alaska's Institute of Technology (AVTEC). Through the school's Business and Office Technology Program she earned an internship at Calista in the Education and Culture Department.

"At AVTEC we did an icebreaker and we had to write one of our long-term goals and mine was to work in a Native Corporation," said Dayna.

Dayna's goal quickly become a reality. During her internship, a Calista employee suggested she give her resume and application to Frieda Seebold, Calista's office manager. After going through the hiring process, Dayna was hired. In addition to greeting people, her duties include taking phone calls, distributing mail and other administrative tasks.

"My favorite part of the job is meeting new people that come in to sell their arts and crafts," said Dayna.

With her upbeat personality, it's not hard for Dayna to remain positive but on the rare chance she encounters an unhappy person she has some advice for how she handles it.

"When I get to work in the morning I tell myself that I will get through this day no matter the obstacles that may get in my way," said Dayna.

"Meeting coworkers I haven't met yet is one of the best parts of my job."

EMPLOYMENT WITH CALISTA AND THE ALASKA STATE MARIJUANA LAW

On November 4, 2014, a ballot measure passed legalizing recreational marijuana use in Alaska. The measure went into effect on February 24, 2015.

While there are still many unknowns about the new regulations that will be worked out over the next several months, Calista Corporation and its subsidiaries want applicants and current employees to understand the following:

- This law does not change Calista's current drug- and alcohol-free workplace policies, which prohibits the use of marijuana "while on company or client property and during company business or regular work hours."
- The new law explicitly allows employers to prohibit all drug use and to test job applicants and employees for marijuana use. If you are a job applicant that tests positive, the policy states that you may reapply after 12 months.
- If an employee chooses to use marijuana during their off hours, Calista reserves the right to drug test for all illegal drugs, to include marijuana. Employees who test positive will be subject to discipline, up to and including termination.

If you have any questions, please contact the Human Resources Department at (907) 275-2800.



VILLAGE PROFILE: CHULONAWICK



In the Yup'ik language the word Kwikpak means many things including provider for all, why we live and great river. The Yup'ik people call the Yukon River Kwikpak because it does all of those things for the people who have lived along it for centuries. In addition to the mighty Yukon being known as Kwikpak, it's the fitting nickname for a seasonal fish camp located along the bank of Kwikpak Pass at the mouth of the Yukon River. Chuloonawick, also known as Kwikpak and Kwikpakamiut, is the summer fish camp for residents of Emmonak.

The camp's name, Chuloonawick comes from the Yup'ik word Culunarvik, meaning a place to salt fish. Salting is one of the oldest forms of preserving food and has been used for thousands of years. It inhibits the growth of microorganisms by drawing out the water.

Chuloonawick is a historic Eskimo village that was first reported in 1879 by the U.S. Coast & Geodetic Survey. When it was abandoned it became a summer fish camp for Emmonak residents. The village of Emmonak is located at the mouth of the Yukon River, 10 miles from the Bering Sea, 120 air miles northwest of Bethel.

Chuloonawick is only occupied during the summer when nearby residents reside there during the fishing season. It's accessible only by boat and float plane. The fish camp has a maritime climate with temperatures fluctuating from -25 to 79 °F. Annual rainfall is close to 20 inches per year and snowfall averages around 60 inches per year.



SUBSIDIARY NEWS

Y-Tech Services, Inc.

Across the country a decrease in federal contracts has hit many companies hard but thanks to smart business practices and hard work, one Calista subsidiary has been thriving. Y-Tech Services, Inc., a subsidiary of Yulista Holding Company, is based in Huntsville, Alabama. The company specializes in aviation maintenance and support services for fixed- and rotary-wing aircraft.

The company provides professional and technical support services primarily to the military. In recent years, the company has won contracts with the U.S. Army, U.S. Air Force and U.S. National Guard. As a Small Business Administration 8(a)

certified company, Y-Tech Services is able to fill a unique market niche. Since 2012, the company has grown from about 35 employees to more than 200 employees.

Y-Tech's unique difference is there are very few highly qualified companies its size able to offer low-risk, high-quality services to the U.S. government through the SBA 8(a) program. In addition, aviation equipment, unlike vehicles and other equipment, are always in use. Soldiers train with helicopters and planes year-round in order to be as prepared as possible, which is why the equipment needs routine maintenance. Y-Tech made the decision to

specialize in this type of work because it's a sustainable market.

Despite offices across the country from the Calista Region, the Yulista family of companies benefit Shareholders in many ways. The companies offer a broad spectrum of technical jobs. Every summer, multiple interns spend several weeks in Alabama and have the opportunity to learn about the various jobs and gain on-the-job experience. As it diversifies its revenue base, grows and expands into different areas of government contracting, the Yulista family of companies will earn revenue for Calista and its Shareholders and Descendants.

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DESCENDANT ENROLLMENT VOTE

DVD is Out the Door

With the Annual Meeting less than three months away, Calista Corporation is hard at work getting information out to Shareholders. In addition to the Calista Descendant Enrollment Vote informational tour and website (www.CalistaVote.com), Calista produced and distributed an informational DVD. The comprehensive tool contains background and historical information, statistics about current Shareholders and the corporation, and addresses a number of frequently asked questions. Copies of the DVD are available at every Tribal and Village Corporation office. The informational video can also be viewed at www.CalistaVote.com

In anticipation of the upcoming vote, Calista will be dedicating the May issue of Storyknife in its entirety to the Calista Descendant Enrollment Vote. The May issue is scheduled to mail in early May.

For more information visit www.CalistaVote.com, call Shareholder Records at (907) 275-2800 or toll-free at (800) 277-5516 or email Shareholder Records at Shareholder@calistacorp.com

Please note: These materials are for informational purposes only to assist Shareholders with their decision regarding the 2015 Calista Corporation Descendant Enrollment Vote Resolution, and are not meant to advocate a "yes" or "no" vote on the Resolution. The information is subject to change and Shareholders are encouraged to contact Calista Corporation with any specific questions.

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PERSONAL DATA FORM - APRIL 2015

Shareholder Name _____

New Mailing Address _____

City _____ State _____ Zip _____

Phone _____ SSN _____

Birth Date _____

Would you like Calista to send you new Will forms? Yes No

Calista Shares _____

Village Corporation Shares _____

Please change my address as I have indicated above. I understand that you cannot make address changes without my permission and signature, which I hereby give of my own free will and without constraint. I further authorize Calista and its subsidiaries to share this information.

Shareholder Signature _____

Date _____

Signature of Witness 1 _____

Signature of Witness 2 _____

(Two witnesses are required if Shareholder signs with an "X.")

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