



CALISTA CORPORATION
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THE VOICE OF THE REGION

Yaarnin



JAN./FEB. 2020 • CALISTA CORPORATION NEWSLETTER



Steven Alexie, Calista Corp. Tribal Liaison

SHAREHOLDER HIRED AS CALISTA TRIBAL LIAISON

STEVEN ALEXIE OF NAPASKIAK TAKES NEW ROLE

Steven Alexie of Napaskiak has joined Calista Corporation in the position of Tribal Liaison, based in Calista's Bethel office.

Steven is a Calista Shareholder whose interest in tribal issues has grown over the years. Growing up in Akiachak, he learned from leaders in tribal self-determination. Earlier in his career, Steven worked for the Association of Village Council Presidents, traveling to villages throughout the Region to assist with bookkeeping and other needs. Currently, Steven is studying to obtain a tribal management certificate from the University of Alaska Fairbanks.

In addition to tribal issues, Steven also has a strong interest in environmental protection and sustainable economic development. In his new role at Calista, Steven will be coordinating with Tribes on matters including the Donlin Gold Project. He will be reaching out to Tribes, listening to any concerns raised, and making sure stakeholders are well informed on environmental matters, job opportunities, and other topics related to the project.

Steven is a father of six with one granddaughter. He and his wife Denise and their four children have lived in Napaskiak since 2013. He enjoys all parts of the Calista Region and likes to learn the variations in names for animals and birds in Yup'ik dialects across the Region.



CALISTA SEEKS NEW INTERNS FOR SUMMER 2020

APPLICATION DEADLINE: MARCH 15 • INTERNSHIP PROGRAM DATES: MAY 21 - JULY 31

Calista Corporation's internship program is accepting applications for Summer 2020.

Calista's 10-week paid Summer Internship Program for Calista Shareholders and Descendants provides an educational strategy for students to connect their academic preparation with hands-on work experiences.

Applicants must be:

- Calista Shareholder or Descendant;
- Attending a university or recently graduated from a technical or trade school with an accumulated GPA of 2.0 or higher; and
- At least 18 years old by May 28, 2020.

Internships are available in Anchorage, Bethel, Fairbanks, rural Alaska, as well as Alabama, Hawaii, Louisiana, Texas and Washington.

Calista's internships are an opportunity for you, the Shareholders and Descendants, to gain real work experience in the fields of accounting, legal, IT/network support, land/GIS, Shareholder services, nonprofit, construction, engineering, real estate, and government contracting.

You, or even someone you know, can sign up for an internship and apply work experience to classroom learning and add value to your resume. Now is the time to apply, don't wait!

CALISTA'S INTERNSHIPS ARE AN OPPORTUNITY FOR YOU, THE SHAREHOLDERS AND DESCENDANTS, TO GAIN REAL WORK EXPERIENCE.



BOARD MESSAGE: NEW STRATEGIC GOALS

Robert Beans, Board Chair

As an Alaska Native Corporation, we lean strongly on our culture of always being prepared to meet our vision for the future and how we plan to benefit you, the Shareholder.

Every five years the Calista Board of Directors and Executive Management team work together to decide on our strategic goals and review our Vision and Mission. Our Mission drives us in the near term, and the Vision drives the long-term.

We recently updated our corporate Vision: **A world class corporation that exemplifies corporate responsibility, cultural stewardship and economic stability.**

In a constantly changing world, it's important to be grounded in the roots of our culture and provide **cultural stewardship**. As our corporation continues to grow, it's important to look beyond our responsibilities as an ANC, but as a **world class** corporation and global citizen, while being responsible to our Shareholders.

Our corporate Mission also saw a minor addition to highlight the importance of **partnerships**.

Mission: Increase Shareholder benefits and economic opportunities through innovation,

growth, leadership, partnership, execution and financial discipline.

Partnerships are key to increasing Shareholder benefits because we can get more accomplished when we work together. Our strong ties to other organizations, along with our strong ties to our communities—helps us promote economic development in the Yukon-Kuskokwim Region. At Calista Corporation, we strive to **deliberately prepare our path for success**. Quyana Cakneq.



PRESIDENT'S MESSAGE: CENSUS 2020

Andrew Guy, President and CEO

Every 10 years, the U.S. Census Bureau conducts a census to determine the number of people living in the United States.

This year the census began on January 21 in Toksook Bay—our Region. Numerators will continue counting in person in Western Alaska through the end of February.

We cannot downplay the importance of being counted in the 2020 Census. Census data helps our communities provide housing, fund education, prepare for emergencies and build schools, roads and hospitals. The Census determines federal funding for over 70 local programs in Alaska.

Census forms are filled out by household and everyone living in the home must be counted, including children.

Historically, Alaska Natives are at risk of being missed in the count. Additionally, children under five, crowded homes, single-parent households and renters are at risk of being missed.

Threats to an accurate count are distrust and suspicion of government officials, language barriers and barriers to connectivity. The 2020 Census will

be the first to push online responses, which may be difficult in our Region—with slow to sometimes unreliable connectivity.

We must do our part in letting our neighbors and loved ones know to be counted. People living in remote parts of the state will be counted in person, and you'll only be asked 10 questions that only take about 10 minutes.

10 + 10 = 10
Minutes Questions **10** years of funding that will shape our community

**The 2020 Census matters.
Every Alaskan Counts.**

CALISTA EXPANDS IN OIL & GAS SECTOR

NEW PURCHASE OF NORDIC CALISTA AND PARTNERSHIP WITH DELTA CONSTRUCTORS

A new decade begins with Calista Corporation making a significant move into the oil and gas industry.

The oil and gas industry is experiencing an upsurge due to new technologies. Alaska's North Slope is experiencing growth in construction and drilling due to recent oil discoveries and development in new and existing oil fields.

Effective January 1, Calista took full ownership of **Nordic-Calista Services (Nordic Calista)**, a drilling and workover company operating primarily on the North Slope. Nordic Calista owns five drilling rigs and five camps.

Calista purchased Nordic Well Servicing Inc., Nordic Calista's founder and its 80 percent owner. Since 1985, Calista had participated as a 20 percent Nordic Calista joint venture partner.

"This is Calista's first major acquisition since 2013 and we are very pleased to create new value for our Shareholders by increasing our investment in the Oil and Gas Sector," said Calista Corp. President/CEO Andrew Guy.

Also, this winter Calista acquired a 25 percent interest in **Delta Constructors**, a leading oil and gas construction firm operating in Alaska and the Lower 48.

Calista's minority, non-controlling stake in Delta Constructors is owned by **Bektuq Holding LLC**, a holding company for Calista subsidiaries working in the energy, engineering and environmental sectors.

"Delta Constructors' strong performance will complement and diversify Calista's current investments for the benefit of our Shareholders," Guy says. "I am excited about working with our new partner to expand our services to current and future customers in the resource development sector."

Delta Constructors was founded in Anchorage, Alaska in 2007 and subsequently expanded to the Lower 48.

Calista's last major business acquisition was the 2013 purchase of **STG Inc.** and its subsidiaries **Alaska Crane**, **Gambell Properties** and **Terra Foundations**.



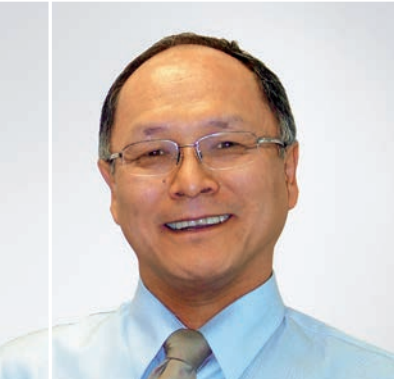
Nordic Calista workover and Drilling Rig #4 on location near Oliktok Point on the North Slope.

"THIS IS CALISTA'S FIRST MAJOR ACQUISITION SINCE 2013 AND WE ARE VERY PLEASED TO CREATE NEW VALUE FOR OUR SHAREHOLDERS BY INCREASING OUR INVESTMENT IN THE OIL AND GAS SECTOR."

— Calista Corp. President/CEO Andrew Guy

Robert Beans, Board Chair

"AT CALISTA CORPORATION, WE STRIVE TO DELIBERATELY PREPARE OUR PATH FOR SUCCESS."



Andrew Guy, President and CEO

"WE MUST DO OUR PART IN LETTING OUR NEIGHBORS AND LOVED ONES KNOW TO BE COUNTED."

TUNISTA CONSTRUCTION WINS DIVERSE BUSINESS AWARDS

CALISTA SUBSIDIARY RECOGNIZED AS A MINORITY-OWNED BUSINESS

Tunista Construction LLC won two awards recognizing its ability to thrive as a minority-owned business.

The 2019 Diverse Business of the Year award went to Tunista Construction LLC of Federal Way from AGC of Washington. Being a minority-owned business can have its challenges, but Tunista has leveraged AGC membership, mentor-protégé programs, and engagement to overcome obstacles. Since inception in 2013, Tunista has been committed to supporting small businesses for their vendor and subcontracted dollars.

One example of mentorship is the company helping to keep DBE Construction's trucks rolling—and most importantly—to keep working capital coming in otherwise slow times. In return, Tunista knows the added hauling capacity of DBE's fleet is accessible when needed and is financially able to take on the work.

Additionally, Tunista Construction LLC received the Established MWDBE (Minority, Women, and Disadvantaged Business Enterprise) of the Year Award of 2019 from the National Association of

Minority Contractors Washington (NAMC WA). The award is given to an established MWDBE which has demonstrated successful entrepreneurship, professionalism and exemplary leadership in diversity inclusion.

Tunista achieved this through substantial business growth rates, maintaining a diverse workforce, using diverse vendors and subcontractors, and serving as an effective community advocate for inclusion in the construction industry.

Thank you for the recognition.



Trafton Creek Fish Passage Project, a \$1.6 million project in Arlington, WA, summer 2019. Tunista Construction replaced a 48" culvert with a new box culvert.

BLM TO FINALIZE PLAN FOR ITS LANDS IN THE CALISTA REGION

CALISTA ENCOURAGES TRIBES, VILLAGE CORPORATIONS TO EXERCISE THEIR RIGHT TO CONSULTATION

Did you know the **U.S. Bureau of Land Management (BLM)** manages more than 3.5 million acres of federal land in the eastern half of the Calista Region?

Since 2013, the BLM has been working on a new management plan for the **Bering Sea-Western Interior (BSWI)** region of Alaska. The area covered by this plan includes 13 million acres of BLM-managed lands in the Doyon, Calista and Bering Strait regions that aren't in refuges managed by the U.S. Fish and Wildlife Service.

Even though the BLM held 57 meetings with Tribes and other stakeholders while developing the plan, Calista became concerned that the draft plan published last year did not adequately protect the collective interests of our Region.

In September 2019, Calista sent letters to Tribes and Village Corporations in the Region, encouraging them to exercise their right to consultation.

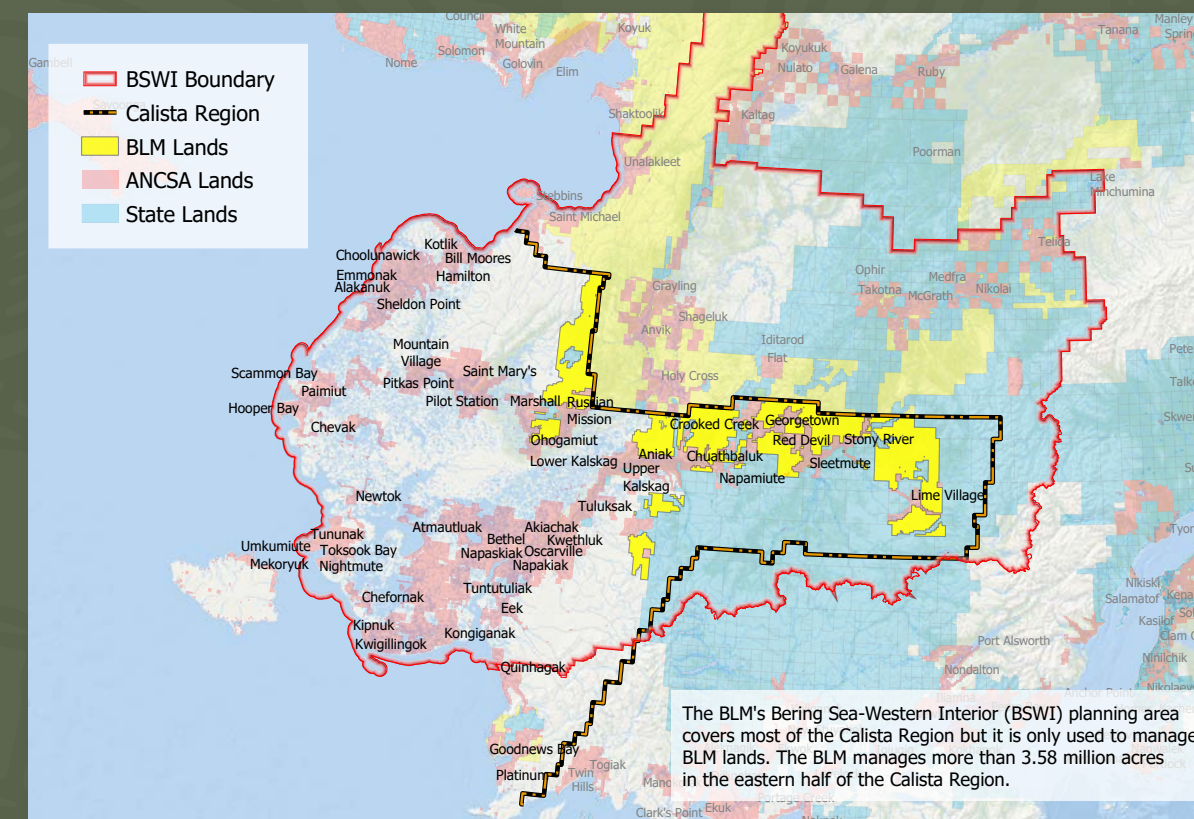
Here are some of the ways Calista believes the draft plan needs revision to avoid harmful impacts to Shareholders, Village Corporations and Tribes in our Region:

- It needs to provide adequate protections for our Shareholders to access federal and traditional lands, and Native allotments, for subsistence and cultural activities.
- It needs to provide adequate protections for Calista, its Shareholders, and communities to access lands for resource development, local business ventures, and future community infrastructure (fiber optic expansion, electric interties, etc.).
- It needs to avoid creating any unwarranted special land designations that could harm important projects in the region.
- It needs to ensure the future availability of land for eligible Alaska Native Vietnam veterans to apply for allotments.

Calista raised these concerns with BLM in its public comments and in joint requests for consultation with Doyon Limited and The Kuskokwim Corporation.

The BLM is working to finalize the plan and accompanying Environmental Impact Statement later this year, along with a report responding to public comments received on the draft plan. We are hopeful that the final plan will address our concerns.

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EVEN THOUGH THE BLM HELD 57 MEETINGS WITH TRIBES AND OTHER STAKEHOLDERS WHILE DEVELOPING THE PLAN, CALISTA BECAME CONCERNED THAT THE DRAFT PLAN PUBLISHED LAST YEAR DID NOT ADEQUATELY PROTECT THE COLLECTIVE INTERESTS OF OUR REGION.

CALISTA DISTRIBUTIONS BREAK \$10 MILLION MARK FOR FIRST TIME EVER

2019 DISTRIBUTIONS RECAP

CALISTA CORPORATION TOTAL DISTRIBUTIONS

SPRING DISTRIBUTIONS:
\$54 MILLION



AKILISTA DISTRIBUTIONS:
\$13.8 MILLION

ELDERS' DISTRIBUTION:
\$7.3 MILLION

TOTAL DISTRIBUTIONS:
\$75.1 MILLION

2019 SPRING:
\$6.5 MILLION

2019 AKILISTA:
\$2.97 MILLION

2019 ELDERS:
\$817,000

THE TOTAL OF ALL 2019 CALISTA DISTRIBUTIONS IS MORE THAN \$10 MILLION, UP FROM \$9.5 MILLION TOTAL DISTRIBUTIONS LAST YEAR.

Calista's distributions cap a record-setting year for Shareholder income. For the first time in Calista's history, the total of all 2019 Calista distributions is more than \$10 million, up from \$9.5 million total distributions last year.

Calista's first and longest-running Shareholder distribution is the Spring distribution—with a combined total of \$54 million over 14 years. The 2019 Spring distribution was \$6.5 million—up from \$6.2 million last year. Calista's 14th Spring Distribution provided a \$3.9 million economic impact in the YK Delta in 2019.

Calista's newest Shareholder distribution is the Akilista distribution, typically in November. The Akilista distribution has provided a combined total of \$13.8 million over the past six years.

The 2019 Akilista distribution totaled \$2.97 million—a 15 percent increase from 2018. The distribution's economic impact for the Yukon-Kuskokwim Delta was about \$1.8 million this year.

The Akilista distribution is based on the average market value of the Akilista investment portfolio for the prior three years. The first Akilista distribution occurred in 2014.

2019 marked the 12th straight Calista Elders' Benefit distribution—totaling \$817,000. This distribution provided \$325 each to every original Shareholders at least 65 years old. This year marks a total \$7.3 million to Calista Elders over the past 12 years.

At the Annual Meeting of Shareholders in 2007, Shareholders voted to create an Elders' Benefits Program, and the Board has authorized an Elders' Benefit distribution each year since 2008.

With the formation of the Calista Corporation Settlement Trust in 2018, nearly all distributions made through the Trust will be non-taxable for Shareholders.

2019 is also the first year Calista reached over 31,000 Shareholders. This expansion is compared to about 13,500 Shareholders two years ago.

"Calista continues to grow with an ever-expanding Shareholder base," says Andrew Guy, Calista Corp. President/CEO. "Through new business opportunities and financial discipline, we can continue to increase benefits and opportunities for our Shareholders."

DID YOU KNOW? 2019 SPRING, AKILISTA AND ELDERS' DISTRIBUTIONS ARE NON-TAXABLE. NO 1099 IRS FORM!

WHITE PAPER TELLS HISTORY OF ANCSA LAND SELECTIONS



Nelson Angapak speaking to students in Kwigillingok, April 1983.

Angapak was uniquely suited to develop this white paper. In 1973, he joined Calista as the deputy director of its brand-new Land Department, not long after returning to Alaska from active duty service in the U.S. Army.

The Land Department's goals for the land selections in the Calista Region were for the village corporations to select the best of the best lands available and the maximum number of acres allowed by the act.

The white paper is titled "Calista Corporation's Role in the Land Selection Process Pursuant to the Alaska Native Claims Settlement Act of December 18, 1971." An excerpt is posted on Calista's website in the Maps and Reports section of the Lands main menu. An electronic copy of the entire white paper is available on request by sending an email to Calista_Land@calistacorp.com. Please include:

- The title of the white paper in your request
- Your email address
- Your name
- Your mailing address
- Your organization and title (if any)
- Your phone number

In January, Calista Corporation published a 61-page white paper describing its activities during one of the most crucial parts of its history—when land selections were made under the Alaska Native Claims Settlement Act.

We are very grateful to Calista Elder and former Calista executive Nelson Angapak Sr. who conducted the research and drafted the white paper to preserve the institutional memory of the first and second round of ANCSA land selections in our Region.

BLM TO FINALIZE PLAN FOR ITS LANDS IN THE CALISTA REGION

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To read more about the BSWI plan, go to <https://www.blm.gov/programs/planning-and-nepa/plans-in-development/alaska/BSWI>.

Once the final plan is published, anyone who commented on the plan and has remaining objections can protest the plan within a 30-day period. After responding to any protests it receives, the BLM will issue a Record of Decision and approved plan.

Also, even though the public comment period has ended, anyone can continue to contact BLM staff with questions about the plan. The best way to do that is to send an email to BLM Field Manager Bonnie Million at bmillion@blm.gov.

We understand how frustrating and time-consuming it can be to weigh in on federal decision-making processes. Our Land & Natural Resources Department welcomes questions or comments from our Shareholders regarding the BSWI plan. Contact the department at: Calista_Land@calistacorp.com.

The opportunity remains for federally-recognized Tribes and ANCSA corporations to request consultation on the BSWI plan. Calista can help facilitate such requests. If your Tribe or Village Corporation needs more information on how to request consultation, please contact our Government Relations Department at kwilliams1@calistacorp.com.

SHAREHOLDER DEVELOPMENT BY THE NUMBERS

133
Calista interns since 2010

92
Current Calista Shareholder employees (including interns)

34
Intern positions budgeted for 2020

4
2020 internship locations outside Alaska

\$5.1M+
Scholarship pay outs through Calista Education and Culture, Inc.

38
Villages served in our internship program

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3 EASY WAYS TO ENTER

1. Register at MyCalista.com
2. Opt for electronic Storyknife (in MyCalista)
3. Sign up for electronic Annual Meeting materials www.calistacorp.com/electronicdelivery

Who: Shareholders 18+
Deadline: Feb. 29, 2020

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PERSONAL DATA FORM - JAN./FEB. 2020

Shareholder Name _____

New Mailing Address _____

City _____ State _____ Zip _____

Phone _____ Last 4 SSN _____

Birth Year _____

Would you like Calista to send you new Will forms? Yes No

Calista Shares _____

Village Corporation Shares _____

Please change my address as I have indicated above. I understand that you cannot make address changes without my permission and signature, which I hereby give of my own free will and without constraint. I further authorize Calista and its subsidiaries to share this information internally and in accordance with law.

Shareholder Signature _____
(Two witnesses are required if Shareholder signs with an "X.")

Date _____

Signature of Witness 1 _____

Signature of Witness 2 _____

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